Franklin Templeton celebrates 25 years of wealth creation through equities in India

Mumbai, 5 February, 2019: Franklin Templeton, a leading foreign fund house in the country, is celebrating a remarkable journey through India's economic & corporate evolution with Franklin India Bluechip Fund and Franklin India Prima Fund, two of the oldest equity funds that have completed 25 years. The two schemes were the first to be launched in December 1993 after the mutual fund industry was thrown open to the private sector.

Speaking on the occasion, **Vivek Kudva, Managing Director, EMEA & India, Franklin Templeton commented,** "The 25-year journey has been quite eventful. Our experience has given us a better understanding of the Indian Asset Management industry as well as the challenges and nuances of managing a rapidly growing, digitally enabled business, driven by rising investor expectations. The industry is moving into the next phase of growth due to a growing middle class with rising incomes, a shift in savings from gold and real estate to financial assets, a gradual reduction in the relative size of the informal economy, a large and growing millennial population and widespread digitalization of investments. We look forward to continue to help our investors 'Reach For Better' with wealth creation opportunities backed by our global and local asset management expertise."

Elaborating further on the occasion, **Sanjay Sapre, President, Franklin Templeton - India** said, "We are proud that our schemes have helped investors achieve their financial goals over the past twenty-five years. To perform consistently and create wealth for investors over two and a half decades is a testimony to the investment philosophy of Franklin Templeton and a reflection of the depth and experience of our investment team. In this 25 year journey, we have built a small but well diversified product line up. Out of our 35 open-end funds, 9 funds have a 20 plus year track record including two with a 25-year history, and another 17 funds have a 10 year plus history. In all, more than two-third of our funds have over a decade of performance to showcase. We recently entered Alternative Investment Funds (AIFs) business. We plan to build a robust alternatives platform over the long term and bring some of our global capabilities in this space to India. Solutions-based products are another area of focus for us in India and globally, and we aim to not only launch relevant products, but also partner with investors and distributors to create custom solutions."

Speaking about the experience, **Anand Radhakrishnan, Managing Director & Chief Investment Officer – Emerging Markets Equity, Franklin Templeton - India** said, "Markets often throw up surprises and investing is a continuous learning process. The track record of these funds is an indication that equities can potentially yield good results over a longer time horizon. The experience of investing through market cycles has helped us realize that the key to successful investing is a level head, ability to ignore the noise and having a long-term perspective. It also highlights the discipline that we followed as a team in steering these funds across market cycles. The role of individual judgement aided by a team of continuously evolving researchers cannot be underemphasized at this moment. ***After all, longevity is one of the key factors that best explains quality of results***."

Some of the lessons that come out clearly through this journey are: -

- *Successful Investing is not a short-term process. It involves years of following a proven philosophy, rigorous process and continuous refinement.*
- *Markets keep throwing opportunities; Catch the ones that you are most convinced about. There is nothing wrong in missing a few that are beyond our comprehension.*
- *Stay disciplined i.e. don't lose conviction at the wrong moments. More damage can be done when long-held beliefs are traded for short-term gains.*

About Franklin Templeton

Franklin Templeton Investments (India) is the largest foreign fund house* in the country. It manages one of the most comprehensive ranges of mutual funds (35 open-end funds) catering to varied investor requirements and offering different investment styles to choose from. It has offices in 39 cities and Collection Centres in over 100 locations across the country.

Franklin Templeton Asset Management (India) Pvt. Ltd. is ultimately held by Franklin Resources, Inc., a global investment organization operating as Franklin Templeton Investments.

Franklin Templeton Investments provides global and domestic investment management solutions managed by its Franklin, Templeton, Mutual Series, Franklin Bissett, Fiduciary Trust, Darby, Balanced Equity Management and K2 investment teams. The San Mateo, CA-based company has 70 years of investment experience and $649.9 billion in assets under management as of December 31, 2018.

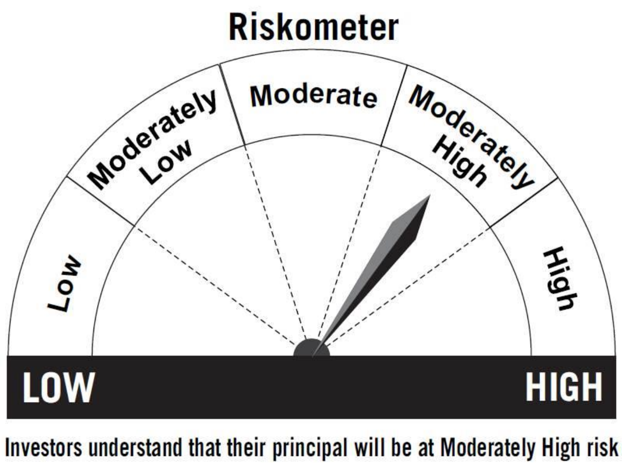
* Source: AMFI Website (based on AAUM as on December 31, 2018)

Product Label:

Franklin India Bluechip Fund

This product is suitable for investors who are seeking*

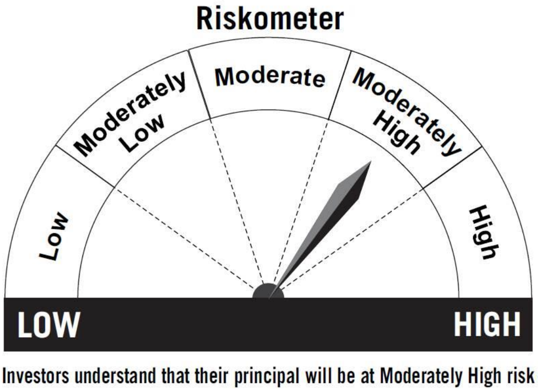
- Long term capital appreciation
- A fund that primarily invests in large-cap stocks



Franklin India Prima Fund (FIPF)

This product is suitable for investors who are seeking*

- Long term capital appreciation
- A fund that primarily invests in mid-cap stocks



* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Risk Factors: Mutual Fund investments are subject to market risks, read all scheme related documents carefully.
